

NYPA Donates \$35K To CALDC July 4 Concert

Timothy S. Carey, president and chief executive officer of the New York Power Authority (NYPA), presented \$35,000 to Julian Wager, president of the Central Astoria Local Development Coalition (LDC), to help underwrite CALDC's Independence Day Celebration, which will be held Friday evening, June 29 in Astoria Park.

"We at the Power Authority are proud to continue our partnership with the people of Queens by sponsoring the 25th anniversary of this wonderful patriotic family event," Carey said. "This is something we've been doing for the past 23 years. On behalf of Chairman Frank McCullough, our other trustees and the staff at the Poletti Power Project in Astoria, I congratulate Julian Wager and the Coalition for planning another superb celebration and I encourage the entire community to take part in it."

"We are very appreciative of the Power Authority's contribution, which again allows us to bring this great event, highlighted by a fabulous fireworks display and outstanding music, to Queens residents," Wager said. "This is just one part of the Power Authority's long history of dedicated involvement in our community, which includes providing the power used by our subways, police and fire stations,

schools, hospitals and municipal buildings. It is a good example of how government, business and the community can work together to achieve benefits for all."

The theme for this year's celebration is "Freedom" in recognition of the 350th anniversary of the Flushing Remonstrance, signed in 1657, that granted English citizens living under Dutch rule in Flushing the freedom to practice their Quaker faith. The document is now hailed as a precursor of the provision on freedom of religion included in the First Amendment of the Bill of Rights of the United States Constitution.

The celebration begins at 7:30 p.m. with a Marine Corps color guard, followed by music performed by the Tommy Dorsey Orchestra and the time-honored Grucci fireworks display, which will begin at around 9 p.m.

NYPA uses no tax money or state credit. It finances its operations through the sale of bonds and revenues earned in large part through sales of electricity. NYPA is a leader in promoting energy efficiency, new energy technologies and electric transportation initiatives. It is the nation's largest state-owned electric utility, with 18 generating facilities in various parts of the state and more than 1,400 circuit-miles of transmission lines.

Vallone & Vallone LLP

"LEGAL CORNER"

Last month, I began this article with a tribute to the past and a constant eye to the future. For over 75 years our family firm, of which I am currently the managing partner, has seen many parents, grandparents, and loved ones come through our doors. More often than not, the same concern arises, "I have worked my whole life to make sure my family has a better life, now how do I protect what I have?"

To respond to that question and see the relief and understanding that each person takes with them, is what practicing law is all about. It is never too late or too early to learn from the past, live in the present, and plan for the future.

Proper Elder Law and Will drafting focuses on ownership of the home. We help review how ownership is held; is a new deed required when one or more owners have predeceased? Should a deed transfer be implemented and how does a life estate affect the transfer? Often someone inherits a percentage of property, addressing the rights and obligations to the other owners and tenants are then assessed. Each of these important questions will be answered during our consultation and will be addressed in future articles here in this column.

On a separate note, I have the privilege to be a member of many of local boards and civic groups. I wish to share with you some of our future shining stars. Every year at this time, the Judge Charles J. Vallone Scholarship and the Kiwanis Astoria/ LIC Scholarship are awarded. The scholarships for the Judge Charles J. Vallone winners will be distributed at our June public meeting held at Riccardo's on June 5th, 2007 at 8:00 in the evening. The winners of the Kiwanis scholarships were recognized on May 23, 2007 and over \$5,000 were awarded to four of our local high schools. For more details please call my office at (718) 204-2929. God Bless and safe travels.



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